Somalia - Global Financial Inclusion (Global Findex) Database 2011

Report generated on: December 18, 2017

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Overview

Identification

ID NUMBER
SOM_2011_FINDEX_v01_M

Overview

ABSTRACT
Well-functioning financial systems serve a vital purpose, offering savings, credit, payment, and risk management products to people with a wide range of needs. Yet until now little had been known about the global reach of the financial sector - the extent of financial inclusion and the degree to which such groups as the poor, women, and youth are excluded from formal financial systems. Systematic indicators of the use of different financial services had been lacking for most economies.

The Global Financial Inclusion (Global Findex) database provides such indicators. This database contains the first round of Global Findex indicators, measuring how adults in 148 economies save, borrow, make payments, and manage risk. The data set can be used to track the effects of financial inclusion policies globally and develop a deeper and more nuanced understanding of how people around the world manage their day-to-day finances. By making it possible to identify segments of the population excluded from the formal financial sector, the data can help policy makers prioritize reforms and design new policies.

KIND OF DATA
Sample survey data [ssd]

UNITS OF ANALYSIS
Individual

Scope

NOTES
The Global Findex database includes indicators measuring how adults in 148 economies save, borrow, make payments, and manage risk. More specifically, the database includes indicators on the use of formal accounts, the frequency of formal account use, mode of formal account use (ATM, bank, bank agent, etc.), purposes of formal account use (remittances, government payments, wage payments, etc.), self-reported reasons for not having a formal account, savings behavior, savings method (bank, informal savings club, etc)), sources of borrowing (bank, friends/family, informal lender, etc.), purposes of borrowing (home purchase, school fees, emergency/health, funerals/weddings), the use of mobile phones to make payments, and the purchase of health and agriculture insurance.

Coverage

GEOGRAPHIC COVERAGE
The sample includes only the Somaliland region. The excluded area represents approximately 65% of the total adult population.

UNIVERSE
The target population is the civilian, non-institutionalized population 15 years and above.

Producers and Sponsors

PRIMARY INVESTIGATOR(S)

Name	Affiliation
Development Research Group, Finance and Private Sector Development Unit	World Bank

OTHER PRODUCER(S)

Name	Affiliation	Role
Gallup, Inc.		Carried out the survey in association with its annual Gallup World Poll.

FUNDING

Name	Abbreviation	Role
Development Research Group, World Bank		
The Bill and Melinda Gates Foundation		Financial support

Metadata Production

METADATA PRODUCED BY

Name	Abbreviation	Affiliation	Role
World Bank			

DATE OF METADATA PRODUCTION
2012-11-12

DDI DOCUMENT ID
DDI_SOM_2011_FINDEX_v01_M_WB

Sampling

Sampling Procedure

The Global Findex indicators are drawn from survey data collected by Gallup, Inc. over the 2011 calendar year, covering more than 150,000 adults in 148 economies and representing about 97 percent of the world's population. Since 2005, Gallup has surveyed adults annually around the world, using a uniform methodology and randomly selected, nationally representative samples.The Global Findex indicators will be collected again in 2014 and 2017.

Surveys were conducted face-to-face. The first stage of sampling is the identification of primary sampling units, consisting of clusters of households. The primary sampling units are stratified by population size, geography, or both, and clustering is achieved through one or more stages of sampling. Where population information is available, sample selection is based on probabilities proportional to population size; otherwise, simple random sampling is used. Random route procedures are used to selected sampled households. Unless an outright refusal occurs, interviewers make up to three attempts to survey the sampled household. If an interview cannot be obtained at the initial sampled household, a simple substitution method is used. Respondents are randomly selected within the selected households by means of the Kish grid.

The sample size in Somalia was 1,000 individuals.

Weighting

Data weighting is used to ensure a nationally representative sample for each economy. First, base sampling weights are constructed to account for oversamples and household size. If an oversample has been conducted, the data are weighted to correct the disproportionate sample. Weighting by household size (number of residents age 15 and above) is used to adjust for the probability of selection, as residents in large households will have a disproportionately lower probability of being selected for the sample. Second, poststratification weights are constructed. Population statistics are used to weight the data by gender, age, and, where reliable data are available, education or socioeconomic status.

Questionnaires

Overview

The questionnaire was designed by the World Bank, in conjunction with a Technical Advisory Board composed of leading academics, practitioners, and policy makers in the field of financial inclusion. The Bill and Melinda Gates Foundation and Gallup, Inc. also provided valuable input. The questionnaire was piloted in over 20 countries using focus groups, cognitive interviews, and field testing. The questionnaire is available in 142 languages upon request.

Questions on insurance, mobile payments, and loan purposes were asked only in developing economies. The indicators on awareness and use of microfinance insitutions (MFIs) are not included in the public dataset. However, adults who report saving at an MFI are considered to have an account; this is reflected in the composite account indicator.

Data Collection

Data Collection Dates

Start	End	Cycle
2011-03-12	2011-03-21	Triennial

Data Collection Mode

Face-to-face [f2f]

Data Collection Notes

Interviews were conducted in the following languages: Somali.

Questionnaires

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Data Processing

No content available

Data Appraisal

Estimates of Sampling Error

Estimates of standard errors (which account for sampling error) vary by country and indicator. For country- and indicator-specific standard errors, refer to the Annex and Country Table in Demirguc-Kunt, Asli and L. Klapper. 2012. "Measuring Financial Inclusion: The Global Findex." Policy Research Working Paper 6025, World Bank, Washington, D.C.

Documentation

Questionnaires

Global Findex 2011 Questionnaires

Title   Global Findex 2011 Questionnaires
Date   2011-01-01
Filename   http://go.worldbank.org/5XL9LXK6B0

Technical documents

Global Findex 2011 - Survey Methodology

Title   Global Findex 2011 - Survey Methodology
Date   2011-01-01
Filename   http://go.worldbank.org/IGRTPHK660

Other materials

Measuring financial inclusion : the Global Findex Database

Title   Measuring financial inclusion : the Global Findex Database
Author(s) Asli Demirguc-Kunt and Leora Klapper
Date   2012-04-01
Country   World
Filename   http://go.worldbank.org/J3T8AZ4KX0

Global Findex Notes

Title   Global Findex Notes
Author(s) Asli Demirguc-Kunt, Leora Klapper and others.
Country   World
Filename   http://go.worldbank.org/FHG800K6G0